

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that an Annual General Meeting of the Jets Sports Club Limited (ACN 001 037 010) will be held at Petersham RSL Club Limited at 7 Regent Street, Petersham NSW on 24th November 2024 commencing at 10:30am. A video connection will be available at the Parkes Leagues Club.

The business of the Annual General Meeting will be as follows:

AGENDA

- A) To receive and consider the Reports of the Board.
- B) To receive and consider the Financial Report, Directors' Report and Auditor's Report for the year ended 30 June 2024
- C) To consider and if thought fit pass the two (2) Ordinary Resolutions.
- D) General Business.

Members Please Note: Consistent with section 314 of the Corporations Act 2001 the financial report, the director's report and the auditor's report are available for inspection on the Club's website at: <https://www.parkesleaguesclub.com.au>.

FIRST ORDINARY RESOLUTION

"That pursuant to section 10(6A) of the Registered Clubs Act:

- (a) *The members hereby approve expenditure by the Club during the period preceding the 2023 Annual General Meeting for the following expenses subject to approval by the Board of Directors.*
 - (i) *Reasonable expenses incurred by Directors in travelling in either private or public transport to and from Directors' and other duly constituted Committee meetings, either within the Club or elsewhere – as approved by the Board, on production of documentary evidence of such expenditure.*
 - (ii) *The reasonable cost of meal and beverage for each Director at a reasonable time before or after the Board or Committee meeting, on the day of that meeting.*
 - (iii) *Reasonable expenses incurred by Directors either within the Club or elsewhere in relation to other such duties including entertainment or special guests of the Club or other promotional activities approved by the Board, on production of documentary evidence of such expenditure.*
- (b) *The members acknowledge that the benefits in paragraph (a) above are not available to members generally, but only for those members who are Directors of the Club and those members directly involved in the above activities."*

SECOND ORDINARY RESOLUTION

"That pursuant to section 10(6A) of the Registered Clubs Act:

- (a) *The members hereby approve expenditure by the Club not exceeding \$30,000 for the professional development and education of Directors during the period preceding the next Annual General Meeting, including:*
 - (i) *The reasonable cost of Directors attending the Annual General Meetings and/or conferences of ClubsNSW, Leagues Club Association, RSL & Services Clubs Association, Club Managers Association of Australia and any other associations of which the Club is a member.*
 - (ii) *The reasonable cost of Directors attending Seminars, Lectures, Trade Displays, Organised Study Tours, Fact Finding Tours and other similar events as may be determined by the Board from time to time.*
 - (iii) *The reasonable cost of Directors attending other Clubs for the purpose of observing their facilities and methods of operation.*

- (iv) *The reasonable cost of attendance at functions with spouses where appropriate.*
- (b) *The members acknowledge that the benefits in paragraph (a) above are not available to members generally, but only for those members who are Directors of the Club and those members directly involved in the above activities."*

EXPLANATORY MESSAGE TO MEMBERS REGARDING THE FIRST TWO (2) ORDINARY RESOLUTIONS

General

Section 10(1)(i) of the *Registered Clubs Act 1976* prohibits the Club from offering a benefit to any member unless it is offered equally to all members of the Club. Section 10(6A) of the *Registered Clubs Act 1976* allows a member (including a director) to receive a benefit if the benefit is approved by an ordinary resolution passed by a general meeting of the members of the Club prior to the benefit being provided. Each of the three Ordinary Resolutions are proposed in accordance with section (10(6A) of the *Registered Clubs Act 1976*.

First Ordinary Resolution

The First Ordinary Resolution seeks the approval of the members of reasonable expenditure by the Club to cover Board members in the execution of their duties as Directors of the Club.

Second Ordinary Resolution

The Second Ordinary Resolution seeks the approval of the member of expenditure by the Club for attendance at industry association annual general meetings, on professional development and on education of Directors.

Notes to Members

1. All Life members, financial Rugby League members and Social members (except employees of the Club) are entitled to vote on the two (2) Ordinary Resolutions.
2. To be passed, each of the Ordinary Resolutions must receive votes in its favour from not less than a majority (50%+1) of those members who being eligible to do so, vote in person at the meeting.
3. As a result of the provisions of the Corporations Act 2001, the Ordinary Resolutions must each be considered as a whole and cannot be altered by motions from the floor of the meeting.
4. Members should read the Explanatory Message to Members regarding each resolution which explains the nature and effect of each of the resolutions.
5. Should there be any matters related to the financial report, directors report or auditor's report in relation to which a member requires further information, please provide a written request to the Club at least seven (7) days before the Annual General Meeting. This request is intended to allow sufficient time to seek professional advice if required, prior to the annual general meeting.
6. Members of the Club, who are employees of the Club, cannot vote at the Annual General Meeting.
7. Proxy Votes are not allowed under the Registered Clubs Act 1972.

INFORMATION REGARDING ELECTION OF DIRECTORS

8. In accordance with 28.3 of the constitution, this is a non-election year for the Board of directors.

By order of the Board

Terry Rowney
President

Dated: 2/11/2024